

SALVATORE MORELLI

PERSONAL INFORMATION

Born in Italy, 10 June 1983
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phone (Office) +39 06 5733 2533

RESEARCH INTERESTS:

ECONOMICS OF INCOME AND WEALTH DISTRIBUTION. PUBLIC ECONOMICS.

CURRENT POSITION

Associate Professor Mar 2023 - Roma Tre University, Law Department - Public Economics
Senior Scholar Aug 2017 - Stone Center on Socio Economic Inequality at GC-CUNY
Director of the "GC wealth project"
Associate Editor 2023 - 2025 Italian Economic Journal

CURRENT INSTITUTIONAL AFFILIATIONS

Visiting Fellow 2023 - London School of Economics and Political Science (LSE)
International Inequality Institute
Research Associate Jun 2016 - Center for Studies in Economics and Finance (CSEF) -
University of Naples, Federico II.

PREVIOUS POSITIONS

Assistant Professor 2020 - 2023 Roma Tre University, Law Department - Public Economics
Research Assistant Professor 2017 - 2019 The Graduate Center - City University of New York
(*Research position without tenure track*).
ARC Distinguished Fellow 2017 - 2019 Advance Research Collaborative (ARC)- The Graduate
Center - City University of New York
Visiting senior research scholar 2016 - 2017 University of Oxford, Oxford (UK)
*Held Visiting position at Nuffield College, at the Equity, Employment, and Growth
Programme at the INET Oxford, and at the Department of Social Policy and Intervention.*
Visiting Scholar 2016 University of California Berkeley between July and
November 2016
Visited the Department of Economics as well as the Equitable Growth Center.
Post-doctoral fellow 2014 - 2016 University of Naples Federico II
*Carried out research and teaching activity at the Center for the Study of Economics and
Finance (CSEF) as well as the Department of Economics and Statistics.*

EDUCATION

D.Phil. (Ph.D.) 2008-2013 University of Oxford
Economics. Member of St. Antony's College.
Thesis: The Long Run Evolution of Inequality and Macroeconomic Shocks
Advisor: Prof. Sir Anthony B. ATKINSON
Master of Science (M.Sc.) 2007-2008 The London School of Economics (LSE)
Degree in Economics
Thesis: How within-country income distribution is related to international financial

integration: an Empirical Evidence

Advisor: Prof. Simon BURGESS

2 years Laurea
Magistralis (M.A.)

2004-2007 University of Rome 'Tor Vergata'

Cum Laude · Degree in International Economics and Development

Thesis: *Integrazione Finanziaria Internazionale e Distribuzione dei Redditi*

Advisor: Prof. Pasquale SCARAMOZZINO

3 years Laurea
(B.A.)

2001-2004 University of Rome 'Tor Vergata'

Cum Laude · Degree in Economics

Thesis: *Disuguaglianza, Povertà e Crescita*

Advisor: Prof. Riccardo FAINI

PUBLICATIONS - PEER REVIEWED JOURNAL ARTICLES

*Journal of
European
Economic
Association*

2023 The Concentration of Personal Wealth in Italy 1995-2016

In this paper we estimate the distribution of personal wealth in Italy between 1995 and 2016, using a novel source on the full records of inheritance tax files, combined with surveys and national accounts. Whereas the level of wealth concentration is in line with other European countries, its time trend shows a larger increase, more in line with the U.S. Moreover, Italy stands out as one of the countries with the strongest decline in the wealth share of the bottom 50% of the population. The paper also sheds new light on the determinants of wealth inequality trends. First, we show that age plays a marginal role in explaining wealth concentration. Second, we show that changes in savings are the predominant force behind the increase in wealth inequality, even at the top. We also document that whereas house prices explain little of the wealth change across the distribution, equity prices account for a large part of wealth growth above the 90th percentile. Third, we point to the growing role of life-time wealth transfers, their increasing concentration at the top, and their tax treatment that has been favoring the wealthy

Conditionally Accepted for publication at the Journal of European Economic Association.

Authors: Paolo ACCIARI, Facundo ALVAREDO, and Salvatore MORELLI.

*Journal of
Economic
Inequality*

2022 Drawing a Line: Comparing the Estimation of Top Incomes Between Tax Data and Household Survey Data

The paper uses the flexibility of household survey data to align their income categories and recipient units with the income categories and units found in data produced by tax authorities. Our analyses, based on a standardized definition of fiscal income, allow us to locate, for top-income groups, the sources of discrepancy. We find, using the cases of the United States, Germany, and France, that the results from survey-based and tax data correspond extremely well (in terms of total income, mean income, composition of income, and income shares) above the 90th percentile and up to the top 1 percent of the distribution. Information about income composition, available in the US, allows us to investigate the determinants of this gap in the US. About three-fourths of the tax/survey gap is due to differences in non-labor incomes, especially self-employment (business) income. The gap itself may be due to tax-induced re-classification of income from corporate to personal or/and to lower ability of surveys to capture top 1 percent incomes.

Journal of Economic Inequality Volume 20, 67-95 (2022).

Authors: Nishant YONZAN, Branko MILANOVIC, Salvatore MORELLI, and Janet GORNICK.

Fiscal Studies

2022 Intergenerational Wealth Transfers in Great Britain from the Wealth and Assets Survey in Comparative Perspective

Wealth surveys that collect information on intergenerational transfers provide new scope for comparative study of those transfers and their relationship with wealth across rich countries. However, specific features of the Wealth and Assets Survey (WAS), the central source of survey-based household wealth data, have severely constrained efforts to investigate patterns of wealth transfer in Great Britain in comparative perspective. In this paper we set out these issues and present ways of dealing with them. This allows us to examine the main similarities and differences in patterns of intergenerational wealth transmission of wealth between Great Britain and France, Germany, Italy, Spain and the United States, descriptively and by comparing estimated regression models. About 35% of British households reported receiving an intergenerational wealth transfer at some point, similar to most of the other countries but much higher than the US. Reported gift amounts are much smaller on average than inheritances in WAS, unlike France and Germany. The steepness of the age gradient in receipt is less pronounced for Great Britain than elsewhere, while the divergence across educational levels is relatively wide. We conclude with how WAS can be enhanced to address the issues identified at source and place future comparisons on a firmer base.

Fiscal Studies, Volume 43, Issue2, June 2022, Pages 179-199.

Authors: Salvatore MORELLI, Brian NOLAN, Juan PALOMINO, and Philippe VAN KERM.

*The Annals of the
American
Academy of
Political and Social
Science*

2022 The wealth (disadvantage) of single parents

Wealth plays a key role as a buffer in the face of economic shocks and in intergenerational transmission of advantage and disadvantage. This paper investigates the situation of single parents with respect to wealth in a cross-national context for six high-income countries spanning a variety of economic trajectories, institutional contexts and welfare regimes. Using data from high-quality household wealth surveys it demonstrates that single parents in all these countries are relatively disadvantaged in the wealth they hold compared with dual-parent families, more so in Britain, France, Germany and the US, and less so in Italy and, especially, Spain. It teases out where the major differences between single and dual parent families arise by wealth type: principal residence (for home-owners), other property, physical, financial and business assets, and debt. The single parent wealth deficit is not explained by differences in age profile or number of children between them and dual parents, while education, income home-ownership and receipt of intergenerational transfers do influence that gap. The policy implications of the findings are brought out, both with respect to how single parents are treated in social protection and taxation systems and more broadly in terms of the supports they require to overcome the barriers to accumulating wealth

The Annals of the American Academy of Political and Social Science, Volume 702
Issue 1, July 2022, pages 188-204.

Authors: Salvatore MORELLI, Brian NOLAN, Juan PALOMINO, and Philippe VAN KERM.

*Journal of
European Social
Policy*

2021 Inheritance, Gifts and the Wealth Deficit of Low-Income Households

The role of intergenerational transfers of wealth via inheritance and gifts inter vivos in the accumulation of household wealth and the generation of wealth inequality has been hotly debated. This paper uses data from household wealth surveys for six rich countries – Britain, France, Germany, Italy, Spain and the US – to assess the contribution of intergenerational wealth transfers to wealth inequality using decomposition methods for the Gini coefficient. The results show that transfer wealth is consistently a good deal more unequally distributed than non-transfer wealth and total wealth. Transfer wealth accounts for only about one-tenth of overall wealth inequality for the US compared to one-third for Germany and Italy. This mirrors the importance of transfer wealth in total wealth in each country, with differences in inequality in transfer wealth and its correlation with total wealth having only a modest impact. We find that a marginal percentage increase in all transfers reduces total wealth inequality in Britain, Germany and the US, while it would increase total wealth inequality in France, Italy and Spain.

Journal of European Social Policy Volume: 31 issue: 5, page(s): 533-548.

Authors: Salvatore MORELLI, Brian NOLAN, Juan PALOMINO, and Philippe VAN KERM.

The Stata Journal

2021 kmr: A STATA Command to Correct Survey Weights for Unit Nonresponse

This article describes kmr, a Stata command to estimate a micro compliance function using group's nonresponse rates (2007, Journal of Econometrics 136: 213-235), which can be used to correct survey weights for unit nonresponse. We illustrate the use of kmr with an empirical example using the Current Population Survey and state-level nonresponse rates.

The Stata Journal 21, Number 1, pp. 206–219.

Authors: Ercio MUNOZ, and Salvatore MORELLI.

Economic Letters

2021 Intergenerational wealth transfers and wealth inequality in rich countries: What do we learn from Gini decomposition?

The role of intergenerational transfers of wealth via inheritance and gifts inter vivos in the accumulation of household wealth and the generation of wealth inequality has been hotly debated. This paper uses data from household wealth surveys for six rich countries – Britain, France, Germany, Italy, Spain and the US – to assess the contribution of intergenerational wealth transfers to wealth inequality using decomposition methods for the Gini coefficient. The results show that transfer wealth is consistently a good deal more unequally distributed than non-transfer wealth and total wealth. Transfer wealth accounts for only about one-tenth of overall wealth inequality for the US compared to one-third for Germany and Italy. This mirrors the importance of transfer wealth in total wealth in each country, with differences in inequality in transfer wealth and its correlation with total wealth having only a modest impact. We find that a marginal percentage increase in all transfers reduces total wealth inequality in Britain, Germany and the US, while it would increase total wealth inequality in France, Italy and Spain.

Economic Letters Volume 199, February 2021, 109701.

Authors: Salvatore MORELLI, Brian NOLAN, Juan PALOMINO, and Philippe VAN KERM.

*Journal of Modern
European History*

2020 A tale of two countries: The long shadow of the crisis on income and wealth in Germany and Italy

In this article, we investigate to what extent macroeconomic crises can leave a long-lasting mark on younger generations. To shed light on this important aspect, we use data related to the great financial crash of 2007/2008, contrasting evidence for two of the richest European countries, Germany and Italy.

Journal of Modern European History.

Authors: Charlotte BARTELS and Salvatore MORELLI.

*Italian Economic
Journal*

2020 The Dynamics of Wealth Concentration: Thoughts on Tony Atkinson's Contributions

Following new evidence on increasing wealth concentration across several advanced countries, the topic has been attracting a great deal of attention. Estimating the size distribution of wealth and understanding its determinants is an exercise surrounded with high levels of uncertainty and substantial controversies, but remains crucial to guide policy interventions. This short note attempts to link Tony Atkinson's body of work on wealth concentration to the fast expanding empirical research on wealth measurement as well as on the determinants of its growing concentration.

Italian Economic Journal 6, (2020): 197-205.

Authors: Salvatore MORELLI.

*Journal of Public
Economics*

2018 Top Wealth Share in the UK over more than a century

The paper estimates the long-run evolution of top wealth shares for the United Kingdom – from 1895 to the present. We find that the application to the estate data of mortality multipliers to yield estimates of wealth among the living does not substantially change the degree of concentration over much of the period both in the UK and US, allowing inferences to be made for years when this method cannot be applied. The results show that wealth concentration in the UK remained relatively constant during the first wave of globalization, but then decreased dramatically in the period from 1914 to 1979. However, the decline in UK wealth concentration came to an end around 1980, and since then there is evidence of an increase in top shares, notably in the distribution of wealth excluding housing in recent years. We investigate the triangulating evidence provided by data on capital income concentration and on reported super fortunes.

Journal of Public Economics 162, (2018): 26-47.

Authors: Facundo ALVAREDO, Anthony B. ATKINSON, and Salvatore MORELLI.

*Journal of
Economic
Inequality*

2018 Banking Crises in the US: the Response of Top Income Shares in a Historical Perspective

This paper examines the response of income concentration in the US to the occurrence of major systemic banking crises since the beginning of the twentieth century. In doing so, the paper analyzes the shape of the upper income tail as well as the national income shares accruing to different groups within the richest decile. The findings suggest that systemic banking

crises reduce income concentration within the top decile of the US pre-tax and transfers income distribution, and more generally, that the effect is highly heterogeneous across different top income groups. While the richest income group loses ground, the lower half of the top decile appears to gain in relative terms. However, evidence suggests that the estimated short-term effect of market forces stemming from banking crises can be relatively small in magnitude and even temporary in nature, as it may be quickly reabsorbed. These findings lend indirect support to the idea that only substantial changes in government policies and institutional frameworks can bring about radical changes in income distribution.

Journal of Economic Inequality 16, no. 2 (2018): 257-294.

Author: Salvatore MORELLI.

Fiscal Studies

2016 The Challenge of Measuring UK Wealth Inequality in the 2000s

In this paper, we use evidence from existing data sources to attempt to answer three questions: (i) What is the share of total personal wealth that is owned by the top 1 per cent, or the top 0.1 per cent? (ii) Is wealth much more unequally distributed than income? (iii) Is the concentration of wealth at the top increasing over time? The main conclusion of the paper is that the evidence about the UK concentration of wealth post-2000 is seriously incomplete and significant investment in a variety of sources is necessary if we are to provide satisfactory answers to the three questions.

Fiscal Studies 37, no. 1 (2016): 13-33.

Authors: Facundo ALVAREDO, Anthony B. ATKINSON, and Salvatore MORELLI.

Economia Politica

2015 Inequality and Crises Revisited

Recent debate has suggested that growing levels or high levels of inequality may be systematically associated with the occurrence of banking crises. Using the updated version of the Chartbook of Economic Inequality, this paper provides new empirical evidence on the 'level' hypothesis and reassesses the empirical validity of the 'growth' hypothesis. In line with previous work, the empirical analysis on the entire set of countries and years under investigation does not provide any conclusive and compelling statistical support to either of the hypotheses. However, the apparent statistical insignificance of the findings does not rule out the economic relevance of the question at hand, given that the hypotheses cannot be rejected for important crises and countries such as the US and the UK. Hence, the overall evidence is far from being conclusive and there are several reasons to shed further light on this important research topic.

Economia Politica 32, no. 1 (2015): 31-51.

Authors: Salvatore MORELLI, and Anthony B. ATKINSON.

CHAPTERS IN

VOLUMES AND BOOKS

*University of
Chicago Press*

2021 Wealth Transfers and Net Wealth at Death: Evidence from the Italian Inheritance Tax Records 1995-2016

Chapter 6 in "Measuring Distribution and Mobility of Income and Wealth" edited by R. Chetty, J. M. Friedman, J. C. Gornick, B. Johnson & A. Kennickell. Forthcoming in the NBER Volume, NBER, University of Chicago Press .

Authors: Paolo ACCIARI, and Salvatore MORELLI.

*University of
Chicago Press*

2021 On the Distribution of Estates and the Distribution of Wealth: Evidence from the Dead

Chapter 7 in "Measuring Distribution and Mobility of Income and Wealth" edited by R. Chetty, J. M. Friedman, J. C. Gornick, B. Johnson & A. Kennickell. Forthcoming in the NBER Volume, NBER, University of Chicago Press .

Authors: Yonatan BERMAN, and Salvatore MORELLI.

*IARC Scientific
publication*

2019 Recent Trends in Income Inequality

Chapter 9 in "Generating Prosperity for Working Families in Affluent Countries" edited by Vaccarella S, Lortet-Tieulent J, Saracci R, Conway DI, Straif K, Wild CP. IARC Scientific Publication No. 168, International Agency for Research on Cancer, World Health Organization.

Authors: Joe HASELL, Salvatore MORELLI, and Max ROSER.

*Oxford University
Press*

2018 Wealth Inequality

Chapter 12 in "Generating Prosperity for Working Families in Affluent Countries" edited by B. Nolan (2018: 312-334), Oxford University Press, Oxford.

Authors: Salvatore MORELLI, Brian NOLAN, and Philippe VAN KERM.

*Harvard
University Press*

2017 Rising inequality and economic stability

Chapter 17 in "After Piketty: the Inequality Agenda post-Capital in the 21st Century" edited by H. Boushey, B. DeLong, and M. Steinbaum (2017: 412-435), Harvard University Press, Cambridge.

Authors: Salvatore MORELLI

*Handbook of
Income
Distribution -
Elsevier*

2015 Post-1970 trends in within-country inequality and poverty

Chapter 8 in "Handbook of Income Distribution Volume 2," edited by A. B. Atkinson and F. Bourguignon (2015: 593-696), Elsevier.

Authors: Salvatore MORELLI, Timothy SMEEDING, and Jeffrey THOMPSON

- CSEF Working Paper* 2021 The concentration of Personal Wealth in Italy: 1995-2016
CSEF Working Paper 608.
Authors: Salvatore MORELLI, Paolo ACCIARI, and Facundo ALVAREDO.
- CSEF Working Paper* 2020 Intergenerational Transfers by Size and Wealth Inequality in Rich Countries
CSEF Working Paper 578.
Authors: Salvatore MORELLI, Brian NOLAN, Juan PALOMINO, and Philippe VAN KERM.
- INET Oxford Working Paper* 2017 The Chartbook of Economic Inequality
INET Oxford Working Paper No. 2017-10.
Authors: Anthony B. ATKINSON, Joe HASELL, Salvatore MORELLI, and Max ROSER

SELECTED LIST OF RESEARCH PAPERS IN PROGRESS

- [1] Inheritances and the concentration of personal wealth in Italy from Unification to the Great War (1862-1915)
Authors: Giacomo GABBUTI, and Salvatore MORELLI.
- [2] Unit Nonresponse Bias in the Current Population Survey
Authors: Salvatore MORELLI and Ercio MUNOZ.

OTHER PUBLICATIONS, POLICY BRIEFS, AND RESEARCH WRITINGS

- Rivista il Mulino* 2021 **Perché serve un'eredità universale**
Rivista il Mulino 3/21
Authors: Elena GRANAGLIA and Salvatore MORELLI
- Report Nuffield Foundation* 2020 **The Wealth of Families: The Intergenerational Transmission of Wealth in Britain in Comparative Perspective**
Authors: Brian NOLAN, Juan PALOMINO, Philippe VAN KERM, and Salvatore MORELLI
- Rivista il Mulino* 2019 **Contro le disuguaglianza da ricchezza originaria**
Rivista il Mulino 4/19
Authors: Elena GRANAGLIA and Salvatore MORELLI
- Report Forum Disuguaglianza Diversità* 2019 **Un passaggio generazionale piú giusto**
Chapter 3 in "15 Proposte per la Giustizia Sociale - Ispirate al Programma di Azione di Anthony Atkinson", Forum Disuguaglianze Diversità, edited by Fabrizio Barca and Patrizia Luongo.
Authors: Elena GRANAGLIA and Salvatore MORELLI
- IARC Scientific Publication* 2019 **Recent Trends in Income Inequality**
Chapter 9 in "Reducing social inequalities in cancer: evidence and priorities for research", IARC Scientific Publication No. 168, edited by Vaccarella S, Lortet-Tieulent J, Saracci R, Conway DI, Straif K, Wild CP. International Agency for Research on Cancer, World Health Organization.
Authors: Joe HASELL, Salvatore MORELLI, and Max ROSER
- Report Fondazione Basso* 2016 **Le Disuguaglianze Economico-Sociali in Italia**
Author: Salvatore MORELLI
- HMRC public consultation* 2015 **Reply to Consultation about ceasing publication of HMRC's Personal Wealth National Statistics, UK,**
Authors: Facundo ALVAREDO, Anthony B. ATKINSON, and Salvatore MORELLI
- Journal for a Progressive Economy* 2014 **Recent Trends in Inequality in Developed Countries**
Journal for a Progressive Economy, March 2014, Issue n2.
Authors: Salvatore MORELLI, Timothy SMEEDING, and Jeffrey THOMPSON

<i>D.Phil. Thesis - University of Oxford</i>	2013	The Long-Run Evolution of Macroeconomic Shocks and Inequality D.Phil. Thesis, University of Oxford Author: Salvatore MORELLI
<i>Report Resolution Foundation</i>	2013	Inequality, Debt and Growth Report for the Resolution Foundation , Resolution Foundation, London. Authors: Paolo LUCCHINO, and Salvatore MORELLI
<i>Human Development Research Paper</i>	2011	Economic Crisis and Inequality Human Development Research Paper, 2011/06, UNDP, New York. Authors: Anthony B. ATKINSON, and Salvatore MORELLI
<i>Report ILO</i>	2010	Inequality and Banking Crises: a First Look Report for the International Labor Organization (ILO) Authors: Anthony B. ATKINSON, and Salvatore MORELLI

MEDIA ARTICLES, INTERVIEWS, AND POPULAR WRITINGS

- 1 Luglio 2022 - (Domani) - Come garantire una eredità universale a molti giovani tassando i vantaggi di pochi (with Elena Granaglia)
- 12 Febbraio 2022 - (Domani) - I patrimoni degli italiani sono sempre più concentrati
- 1 Dic 2021 - (Jacobin Italia - sito) - La tassazione regressiva (with Antonio Scialà)
- 5 Nov 2021 (VoxEu.org) Mind the gap: Disparities in measured income between survey and tax data (with Nishant Yonzan, Branko Milanovic, and Janet Gornick)
- 10 Giu 2021 - (Jacobin Italia - N11) - Conoscere i ricchi.
- 21 Mag 2021 - (Il Fatto Quotidiano) - Italia paradiso dell'eredità Ma Draghi: "Niente tasse"
- 21 Mag 2021 - (Domani) - Perché l'eredità universale deve andare a tutti i giovani (non solo ai più poveri. (with Elena Granaglia and Andrea Morniroli)
- 17 Mag 2021 - (Lavoce.info) - Ricchezza sempre più concentrata anche in Italia
- 26 Apr 2021 - (Il Fatto Quotidiano) - La lotta di classe in Italia l'hanno vinta i ricchi (erediteri)
- 24 Apr 2021 (VoxEu.org) The growing concentration of wealth in Italy: Evidence from a new source of data (with Paolo Acciari and Facundo Alvaredo)
- 16/03/2021 - (Domani) - Per evitare l'impoverimento servono misure inclusive (with Nunzia De Capite)
- 24 Oct 2020 - *Domani* - L'imposta sulle eredità è efficiente. La difesa della famiglia è una scusa. (with Elena Granaglia)
- 20 Oct 2020 - *lavoce.info* - Le eredità degli italiani? Per pochi e sempre più ricche.
- 19 Oct 2020 - *Il Fatto Quotidiano* - Il merito? Meglio le eredità. Il loro peso è raddoppiato.
- 19 Sep 2020 - *VoxEu.org* - The intergenerational transmission of wealth in rich countries. (with Brian Nolan, Juan Palomino, and Philippe Van Kerm).
- 9 Sep 2020 - *Stone Center on Socio-Economic Inequality Blog* The Intergenerational Transmission of Wealth in Rich Countries. (with Brian Nolan, Juan Palomino, and Philippe Van Kerm).
- 15 Jul 2020 - *Menabò di Etica ed Economia* - Un'Agenzia delle Entrate con maggiori risorse per combattere evasione ed erosione fiscale. (with E. Rubolino)
- 15 Jun 2020 - *Il Fatto Quotidiano* - Trent'anni di redditi stagnanti: l'Italia è più povera e diseguale.
- 17 Apr 2020 - *lavoce.info* - Se crolla il mito del risparmio degli italiani.
- 16 Dic 2019 - *Menabò di Etica ed Economia* Le disuguaglianze economiche non sono un'illusione.
- 15 Dec 2019 *LIS newsletter - Inequality matters* Can We Obtain Better Distributional Measures Correcting for Differential Unit Non-Response Bias in Household Surveys? An Illustration Using Data from the US Current Population Survey (with Ercio Munoz)
- 5 Dic 2019 - *Avvenire* Disuguaglianze le "Illusioni" dell'Economist.
- 20 Sep 2019 - *Rivista il Mulino* Contro le disuguaglianza da ricchezza originaria- 4/19 (with E. Granaglia).
- 20 Ago 2019 - *Jacobin Italia* - Flat tax, disuguaglianze e le tasse dei futuri governi.
- 19 Apr 2019 - *Lavoce.info* - Diamo un'eredità a tutti i giovani (with Elena Granaglia).

1 Ott 2018 - *Italia Caritas* - Lo Stivale Diseguale.
 26 Jun 2018 - *Huffington Post* - La Flat Tax? Si torna indietro (letteralmente) di cento anni (with G.Gabbuti).
 16 Mar 2018 - *Forum Disuguaglianze Diversità* - Da Roma a Londra ora si combattono le disuguaglianze e la retorica 'patrimonialista'.
 07 Jun 2017 - *Equitablegrowth.org* - Is Growing Inequality Hurting our Economies?
 26 Jan 2017 - *Newsletter ASVIS* - Una carriera contro le disuguaglianze: l'eredità intellettuale di Anthony Atkinson.
 20 Jan 2017 - *Euvisions.eu* - Putting people first: the legacy of Tony Atkinson.
 16 Jan 2017 - *Menabò di Etica ed Economia* - Putting people first: in ricordo di Tony Atkinson.
 07 May 2016 - *Dissertation Reviews.org* - Morality, Economic Inequality, and Policy Responses.
 08 Dec 2015 - *VoxEU.org* - The importance of wealth concentration and why it is so difficult to measure (with F. Alvaredo and T. Atkinson).
 05 Jun 2015 - *lavoce.info* - Sulla disuguaglianza c'è ancora tanto da scoprire.
 15 Apr 2015 - *Menabò di Etica ed Economia* - La crisi ed il reddito dei ricchi.
 02 Mar 2015 - *Corriere del Mezzogiorno* - Aziende e politica, il Sud non è delle donne. ; Also on quattrogatti.info: "Il ruolo delle donne nel lavoro e nella società".
 25 Nov 2014 - *Quattrogatti.info* - Il TFR in busta paga aumenta i consumi? (with T. Jappelli). Also on *Corriere del Mezzogiorno*.
 26 Mar 2014 - *VoxEU.org* - The Chartbook of Economic Inequality (with T. Atkinson). Appeared also on *INETblog* / *Oxford Martin School blog* / *Inequality&History blog*.
 20 Mar 2014 - *Inequality&History Blog* - Are we all in this together? the new Chartbook of Economic Inequality - (with T. Atkinson).
 18 Mar 2014 - *INET Blog* - The Chartbook of Economic Inequality (with T. Atkinson).
 17 Mar 2014 - *Pagina99 quotidiano* - La carta globale della disuguaglianza. Also on quattrogatti.info.

HONORS, GRANTS, AND AWARDS

<i>PRIN</i>	<p>2023-2024 PRIN Research Grant: 'Wealth, income and consumption inequality after Covid-19' <i>Head of the Roma Tre University Unit - Substitute PI</i> Bando Progetti di Rilevante Interesse Nazionale 2022 Prot. 2022HLKRTJ Award Period: from Jun 2023 to June 2025 Principal investigator: Tullio Jappelli. Co-investigators: Annalisa Scognamiglio and Franziska Disslbacher. Amount: 170.000 EUR</p>
<i>Economic and Social Research Council - ESRC</i>	<p>2022-2026 Research Grant: 'Taxing the Super-rich' <i>Co-investigator</i> Award Period: from Nov 2022 Principal investigator: Andrew Summers. Co-investigators: Arun Advani, Emma Chamberlain, Salvatore Morelli, Mike Savage, Helen Miller, Anna Powell-Smith. Amount: 805.955 GBP</p>
<i>Nuffield Foundation</i>	<p>2018-2019 Research Grant: 'The wealth of families: long-lasting consequences of family wealth for adult socio-economic attainment and wellbeing' <i>External Collaborator (10% FTE)</i> Award Period: 1 Mar 2018 to 30 Sep 2019 Principal investigator: Brian Nolan. Collaborators: Erzsebet Bukodi, Salvatore Morelli, Marii Paskov, and Philippe Van Kerm. Amount: 171.299 GBP</p>
<i>The Graduate Center - CUNY</i>	<p>2017-2019 Fellowship: Advance Research Collaborative <i>ARC - Distinguished Visiting Fellow</i></p>
<i>University of Venice 'Ca' Foscari'</i>	<p>2016-2017 'Guido Cazzavillan' Research Fellowship</p>

Granted to economists focusing on strategies to overcome inequalities and poverty.

Award Period: 1 Jun 2016 to 30 May 2017

Amount: 52.000 EUR

- Institute for New Economic Thinking* 2014-2016 **Renewed research grant: “The Long Run History of Economic Inequality: Income, Wealth and Financial Crisis”**
Obtained renewed funding for the research project below.
Principal investigators: F. Alvaredo, A. B. Atkinson, and S. Morelli.
Collaborators: F. Dennig, T. Piketty and M. Roser.
Award Period: 2014 to 2016
Amount: 125.000 USD
- Institute for New Economic Thinking* 2011-2013 **Research grant: “The Long Run History of Economic Inequality: Income, Wealth and Financial Crisis”**
Principal investigators: F. Alvaredo, A. B. Atkinson, and S. Morelli.
Award Period: 2011 to 2013
Amount: 225.000 USD
- University of Oxford* 2011-2013 **Doctoral studentship funding**
*Doctoral studentship at the Programme for Economic Modelling – Emod (2011-2013);
Doctoral Studentship at the Economics Department (Jan-Jun 2012).*
- Bank of Italy* 2008-2010 **Bank of Italy PhD Scholarship: “Bonaldo Stringher”**
Three Ph.D. scholarships are granted every year to economics graduates from Italian universities willing to pursue their PhD abroad. Award Period: Oct 2008 to Oct 2010
Amount: 27.000 EUR x 2 years (+ university fees)
- University of Rome ‘Tor Vergata’* 2005 **“Premio Sebastiano e Rita Raeli’**
Degree prize granted to best graduate students.
- ANSPC* 2005 **“Premio Oddone Fantini”**
Granted by th Associazione Nazionale per lo Studio dei Problemi del Credito (ANSPC) to the three best graduate dissertations in Rome universities.
- Associazione ‘Marco Fanno’* 2003 **Premio di Laurea “Marco Fanno”**
Acknowledgement for best undergraduate dissertations granted by Medio Credito Centrale.
- Free University of Brussels (ULB)* 2003-2004 **Erasmus fellowship**
Erasmus study abroad program at the Department of Economics. Course work: Advance Macroeconomics (Prof. P. Weil), Advanced Econometrics (Prof. L. Reichlin), and Public Economics (Prof. F. Thys-Clement).

SELECTED WORK AND RESEARCH EXPERIENCE

- the Graduate Center - CUNY* Aug 2017- **Director of the GC wealth project, STONE CENTER ON SOCIO-ECONOMIC INEQUALITY**
Coordinated the main research program, managed research budget (annual budget of USD 140,000), and supervised research assistants and consultants.
- Fondazione Basso, Rome* Jan - Jun 2016 **Researcher and consultant, FONDAZIONE BASSO**
Conducted feasibility study and design of the project “Forum on Inequality and Diversity” involving research institutions, universities, and civil society. The activity also resulted in the production of a Report on Inequality in Italy.
- University of Oxford* Jul - Dec 2013 **Research officer, DEPARTMENT OF ECONOMICS**
Conducted research on the Chartbook of Economic Inequality (see publications).
- NIESR* Feb - May 2012 **External collaborator, NATIONAL INSTITUTE OF ECONOMIC AND SOCIAL RESEARCH, UK**
Conducted research and writing on income inequality and indebtedness (joint with P. Lucchino).
- HDO -UNDP* Feb - May 2012 **External collaborator, HUMAN DEVELOPMENT OFFICE**

(HDO -UNDP)

Conducted research and writing on macroeconomic crises and inequality (joint with A. Atkinson).

NBER *Sep - Dec 2010* Visiting Research student, NATIONAL BUREAU OF ECONOMIC RESEARCH, CAMBRIDGE MA (USA)

Conducted research and writing on the topics of the PhD Dissertation.

ILO *Oct - Dec 2010* External collaborator, INTERNATIONAL LABOUR ORGANIZATION

Conducted research and writing on banking crises and inequality (joint with A. Atkinson).

OPHI- UNDP *Mar - Apr 2010* Research Assistant, OPHI-UNDP, OXFORD (UK)

Calculated multidimensional poverty index for several countries. Work used in S. Alkire and M.E. Santos, 2010, "Acute Multidimensional Poverty: A New Index for Developing Countries " Human Development Research Paper 2010/11

Bank of Italy *Jun - Sep 2008* Research Intern, BANK OF ITALY, ROME (ITALY)

Research Internship: conducted research on rents market and house ownership in Italy using EU-SILC. Hedonic regression methods were used to construct an alternative rent inflation index taking into accounts several characteristics and amenities of real estates. The activity was conducted under the supervision of R. Cristadoro and C. Rondinelli.

TEACHING EXPERIENCE

University of Roma Tre *Oct 2022 - ongoing* DEPARTMENT OF LAW

Course on Introduction to Economics at the Master in Law and New Technologies.

University of Roma Tre *Oct 2020 - ongoing* DEPARTMENT OF LAW

Course on Public Economics to 2nd year undergraduate students in Law.

The Graduate Center - CUNY *Oct 2018* DEPARTMENT OF ECONOMICS, GC - CUNY

2-hour module on measuring wealth distribution (methods and empirical evidence) to 2nd year PhD students in Economics.

University of Naples, Federico II *2015/2016* DEPARTMENT OF ECONOMICS AND STATISTICS

Microeconomics, classes to 1st year undergraduates.

University of Naples, Federico II *2014/2015* DEPARTMENT OF ECONOMICS AND STATISTICS

Microeconomics, classes to 1st year undergraduates.

University of Naples, Federico II *2014* DEPARTMENT OF ECONOMICS AND STATISTICS

2-hour module on Institutions and growth, income and wealth distribution (measurement, theory and empirical evidence) to 2nd year graduates.

University of Oxford *2012-2013* ST HUGH COLLEGE. OXFORD (UK)

Stipendiary Lecturer in Core Macroeconomics to 2nd year undergraduates

University of Oxford *2011-2012* JESUS COLLEGE. OXFORD (UK)

Department of Economics Teaching Associate in Introductory Macroeconomics at Jesus College for 1st year undergraduates.

University of Oxford *2011-2012* JESUS COLLEGE. OXFORD (UK)

Department of Economics Teaching Associate in Core Macroeconomics at Jesus College for 2nd year undergraduates

PEER-REVIEWED JOURNAL REFEREEING

American Economic Journal-Applied Economic, American Economic Journal- Macroeconomics, *Economia Politica*, *Economic Journal*, *Economica*, *Economies*, *Economics Bulletin*, *Economic Letters*, *Economic Systems*, *Economic and Business Letters*, *Fiscal Studies*, *International Journal of Microsimulation*, *Journal of Economic History*, *Journal of Economic Growth*, *Journal of Economic Inequality*, *Journal of Economic Surveys*, *Journal of European Economic Association*, *Journal of Globalization and Development*, *Journal of Income Distribution*, *Journal of International Man Power*, *Journal of Public Economics*, *Journal of Social Policy*, *Italian Economic Journal*, *Oxford Bulletin of Economics and Statistics*, *Oxford Economic Papers*, *Quarterly Journal of Economics*, *Review of Economics and Statistics*, *Review of Economics of the Households*, *Statistical Methods and Applications*, *Structural Change and Economic Dynamics*, *World Development*.

GUEST MEMBER, DISSERTATION REVIEWS AND JURIES:

Paris School of Economics
 Scuola Superiore Sant'Anna di Pisa
 University of Bologna
 University of New South Wales, Sydney
 University of Rome La Sapienza

OTHER ACTIVITY

*forumdisug-
uaglianzediver-
sita.org* 2018 – forumdisuguaglianzediversita.org
 Co-Founder, member of the board of directors.

*University of
Naples Federico II* 2015 - 2016 CSEF
 Responsible for the promotion of the academic research of the center to external media outlets and web and coordinator of the production of media articles and posts.

www.quattrogatti.info 2008 – 2015 www.quattrogatti.info
 Co-Founder, member of the board of directors and lead editor.
 By bridging the gap between academic community, journalism and the general public, the organization was committed to provide an analytical news service on key economic, political and social issues that is both well-researched and comprehensible to the general public.

SEMINARS / CONFERENCES / WORKSHOPS

- 14 Jun 2023 - Roma Tre University, Law dep - (Inequality in Rome Research seminar)
- 27 Apr 2023 - Oesterreichische Nationalbank - (Research seminar, invited speaker)
- 16-18 Nov 2022 - Vienna University Of Economics and Business (WU) - Workshop on Wealth Inequality and Intergenerational Mobility - Vienna (invited keynote speaker).
- 15-16 Sep 2022 - Università dell'Aquila "la XXXIV Riunione Scientifica Annuale della Società Italiana di Economia Pubblica", L'Aquila (selected speaker).
- 8-9 Jun 2022 - DIGCLASS team within the JRC-Centre for Advanced Studies - Panel "Real Utopias for a Social Europe: Universal Benefits Real Utopias for a Social Europe". Technical debate-type workshops on bold and innovative

social policy proposals. Two-day workshop on Universal Inheritance and Basic Income. (invited panelist)

- 26 May 2022 - Sant'Anna School of Advanced Studies - Economics Seminar - Pisa (invited speaker).
- 7-8 Dec 2021 - Paris School of Economics, "Second World Inequality Conference", Paris (selected speaker).
- 26-29 Oct, 2021 - SIE - 62ma Riunione Scientifica Annuale della Società Italiana di Economia - online conference (selected speaker).
- 27-28, Aug 2020 - University of St Gallen - "Workshop on Determinants of Wealth Inequality", virtual seminar Switzerland (invited speaker)
- 17 Sep, 2020 - University of Milano - Bicocca - "XXXII Annual Conference of the Italian Society of Public Economics" (SIEP), online conference.
- 11 Sep, 2020 - UK wealth tax commission - "UK Wealth Tax Workshop", online seminar (invited discussant).
- 1 Aug, 2020 - Stone Center on Socio-Economic Inequality - Lecture in the 2020 summer school edition "Inequality by the Numbers Workshop", del Graduate Center - City University of New York (CUNY), New York.
- 3 Jun, 2020 - Universidad Nacional de Colombia - Seminar Escuela de Economía Facultad de Ciencias Económicas (invited speaker).
- 1 Jun, 2020 - Universidad Nacional de Colombia - Catedra Homero Cueva (international lecture) on "The growing relevance of wealth and inheritance", Bogotá (invited speaker).
- 26 May, 2020 - Sant'Anna School of Advanced Studies - Economics Seminar - Pisa (invited speaker).
- 5-6 March, 2020 - CRIW - NBER - Conference on "Measuring and Understanding the Distribution and Intra/Inter-Generational Mobility of Income and Wealth". Washington DC (selected panelist).
- 27-30 Oct 2019 - University of Essex – Workshop on "The use of administrative and longitudinal data for distributional analysis", Essex (invited panelist).
- 3-5 Jul 2019 PSE – Paris School of Economics, "Eighth Meeting of the Society for the Study of Economic Inequality (ECINEQ), Paris.
- 13 Jun 2019 CUNY – Graduate Center Stone Center on Socio-Economic Inequality, "2019 Inequality by the Numbers Workshop", New York (invited lecturer).
- 11 Apr 2019 CUNY – Graduate Center Stone Center on Socio-Economic Inequality, "OECD/UNDP Experts Seminar on the OECD Report Under Pressure: The Squeezed Middle Class", New York (invited panelist).
- 28-29 Mar 2019 HDRO – United Nation - Human Development Report Office, "Symposium on Measuring Inequality in the 21st Century", New York (invited speaker).
- 05 Dec 2018 - Città dell'Altra Economia, Un passaggio generazionale più giusto, Roma (Conference organized by Forum Disuguaglianze Diversità, invited speaker).
- 18 Oct 2018 - CUNY – Graduate Center ARC – Advance Research Collaborative Fellows Seminar "The growing relevance of wealth inequality", (invited speaker).
- 9 Oct 2018 - University of Bologna "Alma Mater", Department of Economics, Bologna (Research seminar, invited speaker).
- 4 Oct 2018 - NTNU, Department of Economics, Trondheim (Research seminar, invited speaker).
- 8 June 2018 CUNY – Graduate Center Stone Center on Socio-Economic Inequality, "2018 Inequality by the Numbers Workshop", New York (invited lecturer).
- 23 May 2018 - CNR & University of Naples – Federico II, Department of Political Science, Naples (Lunch Seminar in Istituzioni, Economia e Sviluppo, invited speaker).

- 22 May 2018 - Istituto Luigi Sturzo, I numeri ed i luoghi delle disuguaglianze, Roma (Conference organized by ASVIS and Forum Disuguaglianze Diversita', invited speaker).
- 17 May 2018 - Paris School of Economics, Workshop on harmonization of household surveys, fiscal data and national accounts: comparing approaches and establishing standards, Paris, (invited speaker).
- 12 Apr 2018 CUNY – Graduate Center, Department of Economics, New York (Research Seminar in Applied Economics – invited speaker).
- 5-8 Jan 2018 - ASSA- Annual Meetings, LERA - Dimensions of Wealth Inequality (Symposium), Philadelphia (Invited discussant).
- 14-15 Dec 2017 - Paris School of Economics, "First WID.world Conference", Paris.
- 30 Nov to 1 Dec 2017 - Bank of Italy, "How financial systems work: evidence from financial accounts", Roma (invited speaker).
- 2-4 Nov 2017 - Istituto Carlo Cattaneo, "Trends in Inequality: Social, economic, and political issues –International Conference", Bologna (accepted paper).
- 17-19 Jul 2017 - CUNY - Graduate Center, "International conference of the Society of the Study of Economic Inequality - ECINEQ", New York City (accepted paper).
- 11 May 2017 - CUNY - Graduate Center, "After Piketty – the future agenda for economics and inequality" book launch, New York City.
- 6-7 Dec 2016 - CUNY - Graduate Center, "Wealth / wealth data workshop: an exploration of the high end of the wealth distribution", New York City (invited speaker).
- 24 Nov 2016 - INET Oxford, Oxford, Research Seminar.
- 19 Apr 2016 - Institute for Fiscal Studies (IFS), "Fiscal Studies special issue launch: Household wealth data and public policy", London (invited speaker).
- 14 Apr 2016 - CUNY - Graduate Center, "Launch event of the Global Consumption and Income Project", New York City (invited speaker)
- 9 Apr 2015 - OECD, "Institute for New Economic Thinking - INET Annual conference", Paris (invited speaker).
- 13 Mar 2015 - Fondazione Basso, "Workshop sullo stato delle disuguaglianze", Rome (invited speaker).
- 9 Mar 2015 - Institute for Fiscal Studies (IFS) and Bank of England, "Household Wealth Data and Public Policy" (invited speaker).
- 2-3 Dec 2014 - Columbia University, "The Consequences of Economic Inequality for Economic Performance", New York (invited speaker).
- 26 Nov 2014 - University of Milan Bicocca, Milan, (research seminar).
- 18 Nov 2014 - Bocconi University, Department of Public Policy, Milan, (research seminar).
- 29-30 Sep 2014 - Berlin Brandenburg Academy of Science, "Crises and Distribution", Berlin.
- 1-2 Sep 2014 - SITE, conference on "Economic Inequality", Stockholm.
- 25 June 2014 - CSEF-IGIER, 10th Csef-Igier Symposium on Economics and Institutions, Capri, Italy. (accepted paper).
- 20 June 2014 - University of Minnesota, North-American Summer Meeting of the Econometric Society (invited speaker).
- March 2013 - CSEF, University of Naples, Job Market Seminar, Center for the Study of Economics and Finance (invited speaker).
- 17 Nov 2012 - INET and CIGI, False Dichotomies: Economics and the Challenges of our Time, Waterloo, Ontario (invited speaker).
- 16-17 Oct 2012 - OFCE, Skema Business School, SciencesPo, Workshop on Inequality and Macroeconomic Performance, Paris (invited speaker).
- 5-11 Aug 2012 - IARIW, International Association for the Research on Income and Wealth - IARIW 32nd General Conference, Cambridge (MA) USA (accepted paper).

- 23 May 2012 - University of Manchester, Rethinking Inequality in Historical Perspective Workshop, UK (invited speaker).
- 4 May 2012 - University of Oslo, Department of Economics, Social Policy and the Financial Crisis, GRASP Workshop, ESOP, Oslo, Norway (invited speaker).
- 7 Mar 2012 - IEA Paris, Inequality, Crisis and Taxation - (invited speaker).
- 18 Nov 2011 - Center for American Progress and Ford Foundation, Middle Class and Economic Growth, New York (invited participant).
- 18-20 Jul 2011 - University of Catania, Department of Economics, Fourth Meeting of the Society for the Study of Economic Inequality (ECINEQ).
- 4-6 Mar 2011 - Princeton University, PIIRS workshop on Inequality and Economic crisis, Princeton Institute for International and Regional Studies, (invited speaker).
- 23-25Feb 2011 - ITC-ILO, ILO- European Labour Forum , Turin, (invited speaker).
- 31 Jan 2011 - University of Oxford, DPhil./Post-doc Seminar series, Economics Department (research seminar).
- 9 Dec 2010 - Boston University, Political Economy Research Group, (invited speaker).

COMPUTER SKILLS

Basic
Advanced

R · MATLAB
L^AT_EX · STATA · MICROSOFT OFFICE PACKAGE

LANGUAGE SKILLS

Languages

ITALIAN · Mothertongue
ENGLISH · Advanced (fluent in reading, writing, and conversation)
FRENCH · Intermediate

June 16, 2023