

## CURRICULUM VITAE – DANIELA VENANZI – AUGUST 2023

Department of Economics – Roma Tre University - via S. D'Amico 77 – 00145 Rome - Italy

phone: +39 (06) 57335637– fax: +39 (06) 57335771

email: [daniela.venanzi@uniroma3.it](mailto:daniela.venanzi@uniroma3.it) – [dvenanzi@pec.it](mailto:dvenanzi@pec.it)

ORCID 0000-0002-0232-6798

[University website](#) — [SSRN](#) — [research-gate](#) — [scholar google](#)

### Education

Degree in Economics and Business Administration, “La Sapienza” University-Rome, 110/110 (cum laude), 1982

### Current position

Full Professor of Corporate Finance, Roma Tre University - Department of Economics

### Academic curriculum

From 2000 to date: Full Professor of Corporate Finance

From 1992 to 2000: Associate Professor of Corporate Finance

From 1988 to 1992: Research Fellow of Business Management

### Teaching activity

Courses of Corporate Finance (basic and advanced), Financial Management, Financial Analysis, Economics and Finance of Small Business, Corporate Valuation, Strategic Management, in under/post graduate, I and II level masters, and Ph.D programs.

### Membership of scientific institutions

European Corporate Governance Institute (ECGI).

Italian Economists Society (SIE).

Association of Banking and Finance Italian Scholars (ADEIMF).

Italian Academy of Business & Management (AIDEA).

Foundation “Ergo” Scientific Committee.

Academic Board of the Doctorate in Economics of Roma Tre University (2013-2017 and from July 2020 to date).

Academic Board of the Doctorate in Banking and Finance of Tor Vergata University (until 2013).

AIDEA-CUN (National Council of University) Commission on Research Classification and Assessment.

Scientific Committee of the “Pierangelo Garegnani” Library of Economics of Roma Tre University (President from November, 2013 to February, 2015)

Scientific Committee of the Central Library Network of Roma Tre University (November, 2013- February, 2015)

Member of the Editorial Board of *Journal of Management and Governance*, Springer.

Referee for the following academic journals (in various years): *Finanza, Marketing e Produzione-Egea*, *Rivista di Politica Economica-Sipi*, *Economia Politica-II Mulino*, *Journal of Management and Governance-Springer*, *Banca Impresa Società-II Mulino*, *Applied Financial Economics-Francis&Taylor*, *International Journal of Finance and Economics-Wiley*, *Corporate Ownership & Control-VirtusPress*, *Asia-Pacific Financial Markets-Springer*, *PSL Quarterly Review-Associazione Economia Civile*.

Past referee for publications of the Research Department of Mediobanca Group.

### Research activity

#### Current research areas

- formal vs effective compliance to CG Codes of financial and not financial companies
- conflicts of interests in corporate governance and in capital market gate-keepers structure: analysis and solving tools
- finance of cooperatives
- cooperative banks from an ESG perspective
- asymmetric information and dividend policy
- performance and risk of Italian banks
- cost and benefit analysis in public investments: measurement of energy efficiency improvements and multiple-criteria decision analysis (MCDA)
- drivers of systematic risk of European banks
- gender diversity, interlocking and performance/risk



Scientific coordinator/principal investigator of various research projects in various years (research grants by CNR, PRIN, MIUR ex 40%-60%) on the following areas:

- governance of the Italian listed banks
- cost-benefit analysis of public investments
- corporate financial structure: determinants of Italian companies' choice
- cooperation in development and technology transfers
- risk and performance measurement of firms, strategies and portfolios: metrics, theories and empirical findings
- ownership and corporate governance: financial implications.

Member of the research project group PRIN 2022 - *MATCH-RES Multidimensional Analysis To Connect Housing Retrofit with Energy Sharing awareness* [RU Roma Tre – PI: prof.ssa Chiara Tonelli], 2022 (**financed: rank 41/89**).

Member of the research project group “SOS: *Sustainability of Schools*” as regards the cost-benefit analysis of retrofit and uses frameworks for energy sustainability, indoor environmental quality (IEQ) and salubrity of educational buildings (*Roma Tre University Grant, Call for ideas, 2018-2020*).

Member research project group PRIN 2020 - *PROMISIS – PROMoting Innovative and Sustainable Insulation of buildings through a comprehensive characterization* [RU Roma Tre – PI: prof. Francesco Asdrubali], 2021 (not financed: rank 52/373).

In the top 10% of Authors on SSRN ((Social Science Research Network) by total new downloads within the last 12 months (January, 2023). 4000 total paper downloads SSRN milestone reached (September, 2020).

Scientific Director of post-graduate Master on “Cooperative firms: Economics, Law and Management” [Roma Tre University, Italian Cooperatives Alliance].

### **Professional/managerial activity**

Member of the Supervisory Board of Banca Popolare di Milano (2016) and member of Balance Sheet Internal Committee.

President of Board of Statutory Auditors of Sarnese Vesuviano srl (Acea group) (2014-2017).

Member of Ismea (Institute of Services for Food and Agricultural Industry) Rating Committee (2008-2011): solvency assessment and rating assignment of Italian firms operating in Food and Agricultural Industry.

President of the Task Force for managerial evaluation of Ente Parco dei Sibillini (2003-2005).

Expert Member of the Task Force for Managerial Evaluation of Marche Region (1996-1999).

Expert Member of the Assessment Committee of Macerata University (1995-1997).

Expert Member of the Workload Assessment Committee of Macerata University (1995-1996).

Expert member of the Italian University Regulation Committee (MIUR - Italian Ministry of University & Research) (1998).

Enrolled in Financial experts' Register of Rome Penal Court from 2007 (and related expert evidence reporting).

Enrolled in the Italian List of OIV (Independent Valuation Bodies) – Public Function Department, Level 2 (from 2020, December).

From 1982 to 1990: Partner/Consultant of Management Models srl (managerial consulting for banks/industrial firms/public institutions supported by DSS and simulations models).

From 1990 to date: Free-lance consultant or in charge of managerial consulting firms. Applied research and managerial consulting/training for various banks, industrial firms and public institutions (i.e., Monte dei Paschi di Siena Group, Capitalia, Telecom Italia, Finsiel, Italian Ministry of Production Activities, Enel Group, Marche Region, IRI-Management, Spegea, Formez, LUISS Business School, Ifoa, IBL Banca, LegaCoop) in the following areas:

- corporate finance: cost of capital, capital structure choice, performance and risk measurement, financial assessment of firms-investments-strategies, financial feasibility and business planning; cost and benefit analysis; multicriteria methods to assess public investments
- banking: cost of capital measurement, capital assessment in M&As, credit risk measurement, management control
- corporate governance: managerial evaluation, managerial compensation.

In charge of design and implementation of business-games, simulation models, decision support systems for managerial consulting in banks, industrial firms and public institutions. Main projects:

- business game of manufacturing firm management
- banking game [business game of bank branch management]
- business game of hardware/software franchising
- DSS of firm creditworthiness assessment and rating assignment [for banks]
- DSS of market analysis and business planning for a bank branch
- DSS of cash flows forecasting and analysis
- DSS of pension fund management for private sector managers
- DSS of market analysis and business planning for telecommunication industry
- DSS of managerial evaluation in public sector.

From 1979 to 1980: Bank of Italy (Bologna and Rome).

Member of Programming Committee (2013-2017) and Department Council (from 2019) of Department of Economics – Roma Tre University.

### Language, e-skills and interests

- English: advanced level oral and written
- Knowledge and advanced using on office operating tools and main econometric-statistical software/MCDA (E-views, SPSS-IBM + AMOS, Gretl, MAXQDA, Macbeth, etc.)
- Knowledge and advanced using on the most widespread national/international datasets in economic and financial areas (datasets Mediobanca, Aida, Amadeus, Datastream, BankFocus, Bach-ESD, Eurostat, IMF, EBSCO-Business Premium, MarketLine, etc.)
- Blogger: <https://finanzanow.blogspot.com/> (short papers and posts on current issues in economics and finance and rather more...).

### Main publications

#### A) Monographs

1. *Conflitti di interessi e Finanza – Come individuarli e prevenirli* (Conflicts of interests in Finance), McGraw-Hill, **2021**, ISBN 978-88-386-9931-3 (co-authored with Balestreri A.)
2. *Finanza aziendale 2 – Teoria e pratica della Finanza moderna* (Corporate Finance II – Theory and Practice of Modern Finance), Pearson, **2018**, ISBN 978-88-919-0465-2 (co-authored with Berk J., DeMarzo P., and Morresi O.)
3. *Strategy for action II – Strategy formulation, development and control*, Springer, **2013**, ISBN 978-88-470-2475-5 (co-authored with Gandellini G. and Pezzi A.)
4. *Strategy for action I – The logic and context of strategic management*, Springer, **2012**, ISBN 978-88-470-2486-1 (co-authored with Gandellini G. and Pezzi A.)
5. *Financial performance measures and value creation: the state of the art*, Springer, **2012**, ISBN 978-88-470-2450-2
6. *Il puzzle della struttura finanziaria* (The capital structure puzzle), Pearson-Prentice Hall, **2010**, ISBN 978-88-7192-617-9
7. *Capital Budgeting*, Pearson-Addison Wesley, **2009** (co-authored with Berk J. – DeMarzo P.), ISBN 978-88-7192-587-5
8. *Finanza aziendale 1*, Italian Edition of Berk J., - De Marzo P., *Corporate Finance*, Pearson, third edition, **2015** (edited by, with Morresi O.), ISBN 978-88-6518-893-4
9. *Finanza aziendale 1*, Italian Edition of Berk J. – DeMarzo P., *Corporate Finance*, Pearson-Addison Wesley, second edition, **2011** (edited by),
10. *Finanza aziendale 2*, Italian Edition of Berk J. – DeMarzo P., *Corporate Finance*, Pearson-Addison Wesley, first edition, **2008** (edited by), ISBN 978-88-7192-467-0
11. *Finanza aziendale 1*, Italian Edition of Berk J. – DeMarzo P., *Corporate Finance*, Pearson-Addison Wesley, first edition, **2008** (edited by), ISBN 978-88-7192-434-2
12. *Le decisioni di struttura finanziaria delle imprese italiane. Evidenza empirica* (Capital structure decisions. Empirical evidence from Italy), Corporate Finance Research Series, Morlacchi Editore, **2003** (edited by), ISBN 88-88778-29-2
13. *La scelta della struttura finanziaria – Teoria ed evidenza empirica*, (Capital Structure Choice – Theory and empirical evidence), Utet Libreria, **1999**
14. *Decisioni di investimento e di finanziamento* (Investment and financing decisions of a firm), Giappichelli **1997**
15. *Trasferimenti internazionali di tecnologia – Un modello decisionale per la piccola-media impresa* (International technology transfer – A decision making framework for SMEs), Il Mulino, **1997** (edited by)
16. *La misurazione delle performances di un centro di profitto – Il caso della filiale di banca* (Performance measurement of a profit centre – The bank branch case), Cedam **1989**
17. *Tendenze nel management bancario* (Bank Management Trends), Sarin, **1988** (co-authored)

18. *Management Models - Business e banking game*, F. Angeli, **1988** (co-authored with P. Jaccod and S. De Cristofaro)

B) Peer reviewed Journal articles

1. "La corporate governance delle banche italiane: è tutto oro quello che luccica?" (The corporate governance of Italian banks: is all that glitters gold?, *Moneta e Credito*, **2023**, ISSN 2037-3651, 76 (302)
2. "Il sistema bancario in Italia ... oltre il pollo a testa di Trilussa" (The banking system in Italy... beyond "one chicken each" as in Trilussa's lyric), *Economia e politica-Rivista on line*, **2022**, ISSN 2281-5260, 14(24,2)
3. "The largest Cooperative Banks in Continental Europe: a sustainable model of banking", *International Journal of Sustainable Development and World Ecology*, **2021**, 28(5), ISSN 1350-4509 (co-authored with P. Matteucci)
4. "On the retrofit of existing buildings with aerogel panels: energy, environmental and economic issues", *Energies*, **2021**, 14(5), 1276, ISSN 1996-1073 (co-authored with P. Marrone, F. Asdrubali, F. Orsini, L. Evangelisti, C. Guattari, R. De Lieto Vollaro, L. Fontana, G. Grazieschi, P. Matteucci, M. Roncone)
5. "Large is riskier: the case of European commercial banks", *International Journal of Business and Management*, **2021**, 16(1), pp. 19-34, ISSN 1833-3850/1833-8119
6. "An Evaluation of the Environmental Payback Times and Economic Convenience in an Energy Requalification of a School" (co-authored with F. Asdrubali, L. Evangelisti, C. Guattari, G. Grazieschi, P. Matteucci, M. Roncone), *Buildings*, **2021**, 11(1), 12, E-ISSN 2075-5309
7. "Da che dipende il rischio delle banche? Il beta fondamentale delle banche europee" (What are the risk drivers in banking system? The fundamental betas of European banks), *Moneta e credito*, **2019**, 72(286), pp.105-131, ISSN 2037-3651
8. "Banche e falsi miti" (Banks and false myths), *Critica Marxista*, **2018**, 2, pp. 17-28, ISSN: 0011-152X
9. "The capital structure choice of European firms: the role of financial system and institutional setting", *International Business Research*, **2017**, 10(12), ISSN: 1913-9004 E-ISSN 1913-9012 (with Naccarato A.)
10. "Productivity, competitiveness, and territories of the Italian medium-sized companies", *International Journal of Economics and Finance*, **2017**, 9(12), ISSN 1916-971X E-ISSN 1916-9728 (with Coltorti F.)
11. "Banche italiane: che sofferenze!" (Italian Banks: what distressed loans!), *Economia e politica-Rivista on line*, ISSN 2281-5260, **2017**, 9(14)
12. "How Country Affects the Capital Structure Choice: Literature Review and Criticism", *International Journal of Economics and Finance*, **2017**, 9(4), ISSN 1916-971X E-ISSN 1916-9728
13. "The performance of the Italian Mutual Funds: Does the Metric Matter?", *Research in International Business and Finance*, **2016**, 37, pp. 406-421, ISSN 0275-5319
14. "Banche: fusioni e worst practices nella valutazione" (Banks: mergers and worst practices in valuation), *Economia e politica-Rivista on line*, ISSN 2281-5260, **2016**, 8(12)
15. "Quando il bue dice cornuto all'asino..ovvero la riforma delle banche popolari" (Like the pot calling the kettle black.. that is the Italian reform on cooperative banks), *Economia e politica-Rivista on line*, ISSN 2281-5260, **2015**, 7(10)
16. "Stakeholder ratings and corporate financial performance: socially responsible for what?", *Corporate Ownership and Control*, **2013**, 10 (4), pp. 94-116, ISSN 1727-9232
17. "I fondi comuni italiani: quale metrica per quale performance?" (The performance of the Italian mutual funds: does the metric matter?), *Rivista di Politica Economica*, **2013**, 3, pp. 81-113, ISSN 0035-6468
18. "La manifattura in Italia nell'ultimo decennio, sulle spalle dei.....nani" (The Italian manufacturing in the last decade...on the dwarfs shoulders), *Rivista di Politica Economica*, **2012**, 3, pp.155-190, ISSN 0035-6468
19. "Finanza, spread, pensioni... storie di italica follia" (Finance, spread, pensions...stories of Italian madness), *Economia e politica-Rivista on line*, ISSN 2281-5260, **2012**, 4 (05)
20. "Purple ocean strategy: How to support SMEs' recovery", *Journal of Global Strategic Management*, ISMA, **2011**, 5 (2), pp. 101-112, ISSN 1307-6205 (co-authored with G. Gandellini)
21. "Is family business beautiful? Evidence from Italian stock market", *Corporate ownership and control*, **2010**, 7 (3), pp. 173-187, ISSN 1727-9232 (co-authored with O. Morresi)
22. "I falsi miti sull'indebitamento delle imprese italiane" (Myths and common senses about capital structure of the Italian firms), *Economia e politica-Rivista on line*, ISSN 2281-5260, **2009**, 1(02)
23. "Specificità finanziarie delle medie imprese italiane: un'analisi del campione Mediobanca-Unioncamere" (The financial strategy of the Italian medium-sized enterprises), *Argomenti*, Franco Angeli, **2005**, 13, pp.79-105, ISSN 1125-9116
24. "Struttura proprietaria, benefici privati del controllo e azioni di risparmio: il caso italiano" (Ownership structure, control benefits and dual-class shares: empirical evidence from Italy), *Finanza Marketing e Produzione*, Egea, **2003**, 3, pp. 45-82
25. "Il costo medio ponderato del capitale: questo sconosciuto" (The weighted average cost of capital: some common mistakes), *La valutazione delle aziende*, Milano Finanza Service, **1998**, 9, pp.34-48

26. "Le determinanti della struttura finanziaria delle imprese: teoria, evidenza empirica e aspetti di metodo" (The determinants of firm's capital structure), *Finanza Marketing e Produzione*, Egea, **1997**, 4, pp. 139-165
27. "A new approach to the identification and selection of international technology transfer modes: logical framework and empirical evidence", *Technovation*, Elsevier, **1996**, 6, pp. 287-300
28. "Le determinanti della scelta del modo di trasferire tecnologia: un modello di riferimento per le PMI" (How to choose technology transfer modes in Italian SMEs?), *Piccola Impresa/Small Business*, **1996**, 1, pp.39-76
29. "La relazione rischio-rendimento – Un'analisi empirica del caso italiano" (The risk-return relationship paradox: evidence from Italy), *Sinergie*, **1995**, 38, pp.193-221
30. "Analisi dei flussi di capitale circolante netto: una messa a punto concettuale" (Forecasting and analysis of accrual cash flows), *Il Risparmio*, **1991**, 2, pp.273-349.

#### C) Essays in collective volumes

1. "Quote rosa nei board: quali effetti su performance e rischio?" (Women in boards: effects on performance and risk), **2021**, Fondazione Ergo – I Quaderni di approfondimento del Centro Studi, Quaderno n.8: *Diversità di genere – La nuova frontiera per le aziende e per l'Italia* ISSN 2784-8930
2. "I conflitti di interessi nel governo societario" (Conflicts of interests in corporate governance), in Balestreri-Venanzi, *Conflitti di interessi e finanza*, McGraw-Hill, **2021** ISBN 978-88-386-9931-3
3. "Problematiche nella valutazione dei titoli degli emittenti" (Worst practices in corporate valuation), in Balestreri-Venanzi, *Conflitti di interessi e finanza*, McGraw-Hill, **2021** ISBN 978-88-386-9931-3
4. "What are the risk drivers in the banking system? The fundamental betas of European banks, **2020**, in AA.VV., *Economics, Policy and Law - Proceedings of the Research Days*, Department of Economics, Roma TrEpress, pp. 200-234, ISBN 979-12-80060-53-2
5. "Teoria della scelta e premio per il rischio" (Choice theory and risk premium), in Berk J., DeMarzo P., Morresi O., Venanzi D., *Finanza aziendale 2 – Teoria e pratica della Finanza moderna*, Pearson, **2018**, pp. 3-18, ISBN 978-88-919-0465-2
6. "Scelta della struttura finanziaria: determinanti e evidenza empirica" (Capital structure choice: determinants and empirical evidence), in Berk J., DeMarzo P., Morresi O., Venanzi D., *Finanza aziendale 2 – Teoria e pratica della Finanza moderna*, Pearson, **2018**, pp. 249-302, ISBN 978-88-919-0465-2
7. "La finanza delle piccole e medie imprese (PMI)" (The finance of small and medium-sized companies (MSEs)), in Berk J., DeMarzo P., Morresi O., Venanzi D., *Finanza aziendale 2 – Teoria e pratica della Finanza moderna*, Pearson, **2018**, pp. 403-430, ISBN 978-88-919-0465-2
8. "Produttività, competitività e territori delle medie imprese italiane" (Productivity, competitiveness and local differentials of the Italian medium-sized firms), in Bellandi-Caloffi (edited by), *I nuovi distretti industriali. Rapporto di Artimino sullo sviluppo locale 2012-2013*, Il Mulino, **2014** (co-authored with F. Coltorti), ISBN 978-88-15-25344-6
9. "Purple ocean strategy: how to support SMEs' recovery", in Mehtap Özşahin (edited by), *The Proceedings of 7th International Strategic Management Conference, Procedia- Social and Behavioral Sciences*, Elsevier, volume 24, **2011**, pp. 1-15 (co-authored with G. Gandellini), ISSN 1877-0428
10. "Architettura finanziaria, rischio e effetto distretto nelle medie imprese industriali italiane" (Financial architecture, risk taking and district effect in Italian manufacturing medium firms), in AA. VV. (edited by R.Cafferata), *Finanza e industria in Italia: ripensare la corporate governance e i rapporti tra banche, imprese e risparmiatori per lo sviluppo della competitività*, Il Mulino, **2007**, pp. 343-360, (co-authored with R. Aguiari), ISBN 978-88-15-12076-2
11. "Shareholder value vs stakeholder value: quale l'obiettivo di fondo delle decisioni d'impresa?" (Shareholder value versus stakeholder value: which is the corporate main goal?) in AA.VV., *La riconfigurazione dei processi decisionali nel quadro evolutivo della competizione*, Giappichelli, **2005**, pp. 709-734 (co-authored with B.Fidanza), ISBN 88-348-5755-0
12. "La scelta della struttura finanziaria: ottimo o ordine di scelta?" (Capital structure choice: testing trade-off against pecking order models), in Venanzi D. (edited by), *Le decisioni di struttura finanziaria delle imprese italiane–Evidenza empirica*, Morlacchi Editore, **2003**, pp. 1-36, ISBN 88-88778-29-2
13. "Le determinanti della struttura finanziaria delle imprese – Un'indagine empirica su un campione di imprese italiane capogruppo" (Capital structure determinants: empirical evidence from a sample of Italian groups), in Venanzi D. (edited by), *Le decisioni di struttura finanziaria delle imprese italiane–Evidenza empirica*, Morlacchi Editore, **2003**, pp. 193-224, ISBN 88-88778-29-2
14. "Terziarizzazione e finanza d'impresa" (Finance and valuation of net-economy: empirical evidence from a sample of US Internet firms), in AA.VV., *Processi di terziarizzazione dell'economia e nuove sfide al governo delle aziende*, McGraw Hill, **2001**, pp. 50-68, ISBN 88-386-6028-X
15. "Analisi dei costi di distribuzione e gestione del canale: una riflessione critica" (Marketing costs and account management), in Kotler P. – Scott W.G., *Marketing management – Letture*, Isedi, **1991**, pp. 406-433

#### D) Other Journal articles

1. "Fari spenti sulla commissione d'inchiesta banche: qual è l'agenda del governo?", *Gli Stati Generali*, **2018**

2. "Conflitti di interesse: le proposte della commissione d'inchiesta sulle banche", Gli Stati Generali, **2018**
3. "Che cosa vuol fare il governo Lega-M5s per tutelare il risparmio?", Gli Stati Generali, **2018**
4. "Come hanno reagito le imprese italiane alla crisi?" (How are recovering the Italian firms from the 2008-2009 crisis?), *Micromega on line*, **2012**
5. "Nani e giganti della manifattura in Italia: oltre il mito" (Dwarfs and giants in the Italian manufacturing: beyond the myth), *FIRSTonline*, **2012**
6. "Università immobile per Statuto", *Il Sole 24ore*, **2011**

E) Conference papers/proceedings

1. "Do macroeconomic risk factors affect portfolio-strategy returns? Emerging critical issues from international literature", *Department of Economics*, Roma Tre University, *Research Day 2023*, April, 14 (with P.Matteucci) [*presented paper*]
2. "The G-pillar in ESG: how to separate the wheat from the chaff in comply-or-explain approach?", The 4th CGRM 2023 International Conference: *ESG and FinTech innovations: emerging risks or business opportunities for financial intermediaries?*, March 23-24, **2023** [*accepted/presented paper*]
3. "The European Cooperative Banks in the aftermath of the crisis: are they champions of sustainability?", The 32nd Annual EAEPE Conference, **2020**, (with P.Matteucci) [*accepted/presented paper*]
4. "Valutazione dei tempi di ritorno energetici e ambientali e della convenienza economica per la riqualificazione energetica di una scuola, *IX Convegno dell'Associazione Rete Italiana di LCA (XIV della Rete Italiana LCA)*, **2020** (with F. Asdrubali, L. Evangelisti, C. Guattari, G. Grazieschi, P. Matteucci, M. Roncone) [*accepted /presented paper*]
5. "Risk drivers in banking system: the fundamental betas of European banks", **2019 Paris Financial Management** [*accepted/presented paper*]
6. "Determinants of systematic risk of European commercial banks", **2019 Vietnam Symposium in Banking and Finance** [*accepted paper*]
7. "Is bigger better? The determinants of systematic risk of commercial banks", **2019 International Finance & Banking Society (IFABS) Medellin** [*accepted paper*]
8. "Is the corporate capital structure country-sensitive? Evidence from Continental Europe", 33rd International AFFI, Conference 2016, Liegi, May **2016** (co-authored with A.Naccarato) (*accepted paper*)
9. "Produttività e strategia finanziaria delle medie imprese industriali italiane" (Productivity and financial strategy of the Italian manufacturing medium-sized firms), Mediobanca-Unioncamere, *Le medie imprese industriali Italiane*, Milano, 29 maggio **2015** (*invited speaker*)  
[https://www.mbres.it/sites/default/files/resources/download\\_it/Daniela%20Venanzi.pdf](https://www.mbres.it/sites/default/files/resources/download_it/Daniela%20Venanzi.pdf)
10. "The capital structure choice of European firms: does country make a difference?" (co-authored with Naccarato A. and Abate G.), **2014 Paris Financial Management** (*accepted paper*)
11. "Does the country effect matter in the capital structure decisions of European firms?" (co-authored with Naccarato A. and Abate G.), EFMA **2014 Annual Meeting** (*accepted/presented paper*)
12. "Produttività, competitività e territori delle medie imprese italiane" (Productivity, competitiveness and locations of the Italian medium-sized firms), Incontri di Artimino sullo sviluppo locale 2013 – I nuovi distretti industriali, Ottobre 7-9, **2013**, (co-authored with F. Coltorti) (*accepted/presented paper*)
13. "The CSP-CFP relation: a means, not an end", EBEN Annual Conference 2010 - Which values for which organizations, Trento, September 9-11, **2010**, <http://www.eben-ac2010.it/node/712> (*accepted paper*)
14. "Is family business beautiful? Una verifica empirica sulle imprese italiane quotate delle ipotesi dell'agenzia e della stewardship theory" (agency theory and stewardship theory approaches to family business), *Proceedings of XXXI AIDEA Annual Meeting*, Corporate governance: governo, controllo e struttura finanziaria, Naples, October 16-17, **2008** (co-authored with O. Morresi) (*accepted paper*)

F) Working papers

1. "The G-Pillar in ESG: How to Separate the Wheat From the Chaff in Comply-or-Explain Approach", 2023, *Corporate Governance & Finance eJournal*, SSRN WP  
[https://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=4487965](https://papers.ssrn.com/sol3/papers.cfm?abstract_id=4487965)
2. Response document to draft in public consultation of OECD "Draft Revisions to the G20/OECD Principles of Corporate Governance"(with Balestreri A.), 2022 <https://www.oecd.org/corporate/Balestreri-2022-review-principles-corporate-governance-comment.pdf>
3. Response document to draft in public consultation of CONSOB "The outgoing Board's presentation of the list of directorship candidates – Drawing of attention" (with Balestreri A.), 2021, [https://www.consob.it/web/area-pubblica/consultazioni/documenti/Regolamentazione/osservazioni\\_consultazione/Presentazione\\_liste\\_CdA\\_richiamo/osservazioni.html](https://www.consob.it/web/area-pubblica/consultazioni/documenti/Regolamentazione/osservazioni_consultazione/Presentazione_liste_CdA_richiamo/osservazioni.html)
4. "Systematic risk of European Banks", 2020, *Risk Management & Analysis in Financial Institutions eJournal*, SSRN WP [https://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=3644863](https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3644863)
5. "Gli NPL delle banche italiane tra campioni e bidoni" (The Italian banks' NPLs from Peaches to Lemons), 2019, SSRN WP <https://ssrn.com/abstract=3059543> or <http://dx.doi.org/10.2139/ssrn.3059543>

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